



## CAMP KADIMAH PLANNED GIVING PROGRAM

Planned giving is a wonderful way to support the things you care about most, now and after you're gone. For many donors, it's also an important part of their estate planning and demonstrates the vision and forethought of their philanthropic beliefs.

Planned Giving, sometimes referred to as gift planning, may be defined as a method of supporting non-profits and charities that enables donors to make larger gifts than they could make from their income.

While some planned gifts provide a life-long income to the donor, others use estate and tax planning techniques to provide for charity and other heirs in ways that maximize the gift and/or minimize its impact on the donor's estate.

Therefore, a planned gift is any major gift, made in lifetime or at death, as part of a donor's overall financial and/or estate planning.

By contrast, gifts to the annual fund or for membership dues are made from a donor's discretionary income, and while they may be budgeted for, they are not planned.

Whether a donor uses cash, appreciated securities/stock, real estate, artwork, partnership interests, personal property, life insurance, a retirement plan, etc., the benefits of funding a planned gift can make this type of charitable giving very attractive to both donor and charity.

There are ways to give both **during** your lifetime and **after** you are gone which leave a legacy while creating tax benefits. We'll explore both below.

## WHAT CAN YOU DO TO GIVE *AFTER* YOU ARE GONE?

An excellent way for you to support Camp Kadimah's mission is to leave a bequest in your will, living trust or with a codicil.

### HOW A BEQUEST WORKS

- A bequest is one of the easiest gifts to make.
- With the help of a lawyer, you can include language in your will or trust specifying a gift to be made to Camp Kadimah as part of your estate plan.
- Or you can make a bequest using a beneficiary designation form.

### BENEFITS OF A BEQUEST

- A bequest is generally a revocable gift, which means it can be changed or modified at any time.
- You can choose to designate that a bequest be used for a general or specific purpose, so you have the peace of mind knowing that your gift will be used as intended.
- Bequests are exempt from federal estate taxes. The last step in leaving any bequest involves the transfer to charity.

- When you pass away, the bequest property will be transferred to Camp Kadimah. The full value of this gift will be transferred tax-free and your estate will receive an estate tax charitable deduction, which may offset or eliminate estate taxes, resulting in a larger inheritance for your heirs.

## HOW DO YOU LEAVE A BEQUEST?

- Make a list of organizations or causes that you would like to support.
- Make a detailed list of your assets (financial, real estate, vehicles, jewelry, collectibles, musical instruments, etc.)
- Set up an appointment with your financial advisor or lawyer to guide you through the process. We can recommend professional services if you don't have one or either.
  - *Your estate-planning lawyer can assist you in preparing the necessary papers for you to complete the bequest. Bequests of real estate, personal property, business interests and cash are typically made by way of a will, revocable trust or even a simple codicil to your current estate plan.*
  - *Contact your Financial Advisor, retirement plan administrator, life insurance company, bank or investment broker and ask them to send you the appropriate "beneficiary designation" or "payable on death" form for other bequests such as those involving retirement assets, insurance policies, bank accounts and stocks and bonds.*
- Send the completed appropriate form back to the person who originally sent the form to you.

## TYPES OF BEQUEST

There are many types of bequests you can leave to Kadimah. We have provided some options below along with standard bequest language to assist you.

### a) Specific Bequest

A specific bequest involves making a gift of a specific asset such as real estate, a car, other property or a gift for a specific dollar amount. As examples, you may wish to leave your home or \$10,000 to Camp Kadimah.

#### Recommended Language:

- i. Bequest of a Specific Dollar Amount  
*I hereby give, devise and bequeath \_\_\_\_\_ and No/100 dollars (\$DOLLARS) to Camp Kadimah of the Atlantic Jewish Council (BN 106736309RR0001), a non-profit organization (located at 5670 Spring Garden Road, Suite 309, Halifax, NS B3J 1H6) for Camp Kadimah's general use and purpose.*
  
- ii. Bequest of Specific Personal Property  
*I hereby give, devise and bequeath DESCRIPTION OF PROPERTY to Camp Kadimah of the Atlantic Jewish Council (BN 106736309RR0001), a non-profit organization (located at 5670 Spring Garden Road, Suite 309, Halifax, NS B3J 1H6) for Camp Kadimah's general use and purpose.*
  
- iii. Bequest of Specific Real Estate  
*I hereby give, devise and bequeath all the right, title and interest in and to the real estate located at ADDRESS OR DESCRIPTION OF PROPERTY to Camp Kadimah of the Atlantic Jewish*

*Council (BN 106736309RR0001), a non-profit organization (located at 5670 Spring Garden Road, Suite 309, Halifax, NS B3J 1H6) for Camp Kadimah's general use and purpose.*

b) Percentage Bequest

Another kind of specific bequest involves leaving a specific percentage of your overall estate to charity. For example, you may wish to leave 10% of your estate to Camp Kadimah.

Recommended Language:

*I hereby give, devise and bequeath \_\_\_\_ percent (\_\_\_\_%) of my total estate, determined as of the date of my death, to Camp Kadimah of the Atlantic Jewish Council (BN 106736309RR0001), a non-profit organization (located at 5670 Spring Garden Road, Suite 309, Halifax, NS B3J 1H6) for Camp Kadimah's general use and purpose.*

c) Residual Bequest

A residual bequest is made from the balance of an estate after the will or trust has given away each of the specific bequests. A common residual bequest involves leaving a percentage of the residue of the estate to charity. For example, you may wish to leave 30% of the residue of your estate to Camp Kadimah.

Recommended Language

*I hereby give, devise and bequeath to Camp Kadimah of the Atlantic Jewish Council (BN 106736309RR0001), a non-profit organization (located at 5670 Spring Garden Road, Suite 309, Halifax, NS B3J 1H6), ALL OR A PERCENTAGE of the rest, residue and remainder of my estate to be used for Camp Kadimah's general use and purpose.*

d) Contingent Bequest

A contingent bequest is made to charity only if the purpose of the primary bequest cannot be met. For example, you could leave specific property, such as a vacation home, to a relative, but the bequest language could provide that if the relative is not alive at the time of your death, the vacation home will go to Camp Kadimah.

Recommended Language

*If (primary beneficiary) does not survive me, then I hereby give, devise and bequeath to Camp Kadimah of the Atlantic Jewish Council (BN 106736309RR0001), a non-profit organization located at (located at 5670 Spring Garden Road, Suite 309, Halifax, NS B3J 1H6), DESCRIPTION OF PROPERTY to be used for Camp Kadimah's general use and purpose.*

e) Restricted Bequest

If you are considering a bequest but would like to ensure that your bequest will be used for a specific purpose, please let us know. We would be happy to work with you and your lawyer to help you identify ways to give and meet your charitable objectives. We will also work with you and your lawyer to craft language to accomplish your goals.

Recommended Language

*If, in the judgment of the Executive Committee of Camp Kadimah, it shall become impossible for Camp Kadimah to use this bequest to accomplish the specific purposes of this bequest, Camp Kadimah may use the income and principal of this gift for such purpose or purposes as the Committee determines is most closely related to the restricted purpose of my bequest.*

## WHAT CAN YOU DO TO GIVE *DURING* YOUR LIFETIME?

### A) GIFTS OF STOCKS AND BONDS

Donating appreciated securities, including stocks or bonds, is an easy and the most tax-effective way for you to make an outright gift during your lifetime.

When an individual sells an appreciated stock or mutual fund, they are required to pay tax on 50 per cent of the capital gain. However, if they donate the appreciated securities to charity, they pay no capital gains tax. The donation may be outright, providing funds for immediate use, or it may be planned now for a future date.

#### **Benefits of gifts of stocks and bonds**

- Avoid paying capital gains tax on the sale of appreciated stock
- Receive a charitable income tax deduction
- Further our mission today

#### **How to make a gift of stocks and bonds**

- By electronic transfer - Please contact us for instructions on how you can transfer stock or bonds from your brokerage or investment account to Camp Kadimah.
- By certified mail - If you hold securities in certificate form, you will need to mail two envelopes separately to complete your gift. In the first envelope, place the unsigned stock certificate(s). In the other envelope, include a signed stock power for each certificate. You may obtain this power from your broker or bank. Please remember to use certified mail.

#### **More on gifts of stocks and bonds**

There are special rules for valuing a gift of stock.

- The value of a charitable gift of stock is determined by taking the mean between the high and low stock price on the date of the gift.
- Mutual fund shares are valued using the closing price for the fund on the date of the gift.

### B) GIFTS OF REAL ESTATE

Donating appreciated real estate such as a home, vacation property, land or commercial property can make a great gift to Camp Kadimah.

#### **Benefits of gifts of real estate**

- Avoid paying capital gains tax on the sale of the real estate
- Receive a charitable income tax deduction based on the value of the gift
- Leave a lasting legacy to Camp Kadimah

#### **How to make a gift of real estate**

- Your real property may be given to Camp Kadimah by executing or signing a deed transferring ownership.
- You may deed part or all of your real property to Camp Kadimah. Your gift will generally be based on the property's fair market value, which must be established by an independent appraisal.

### C) GIFTS OF RETIREMENT ASSETS

Donating part or all your unused retirement assets, such as your RRSP, pension or other tax-deferred plan, is an excellent way to make a gift to Camp Kadimah.

Many do not use all their retirement assets during their lifetime. You can make a gift of your unused retirement assets to help further our mission.

#### **Benefits of gifts of retirement assets**

- Avoid potential estate tax on retirement assets
- Your heirs would avoid income tax on any retirement assets funded on a pre-tax basis
- Receive potential estate tax savings from an estate tax deduction

#### **How to make a gift of retirement assets**

- To leave your retirement assets (RRSP, RRIF) to Camp Kadimah, you will need to complete a beneficiary designation form provided by your retirement plan custodian.
- These assets are highly taxed after the later of your or your spouse's death.
- By donating a RRSP or RRIF, your estate will benefit from an estate tax charitable deduction for the gift, thereby offsetting the tax that would otherwise be payable on these assets
- Camp Kadimah, as beneficiary, will benefit from the full value of your gift because these tax-deferred assets will not be taxed at your death.
- In addition, legacy gifts of a RRSP or RRIF are not included in the value of your estate, thus avoiding probate fees.

Please let us know if you have already included Camp Kadimah as a beneficiary of your retirement assets. We would like to thank you and recognize you for your gift.

### D) GIFTS OF CASH

A donation of cash is a simple and easy way for you to make a gift

#### **Benefits of gifts of cash**

- You can make an immediate impact on our mission
- You can take a charitable income tax deduction

#### **How to make a gift of cash**

##### a) Online gifts of cash:

Visit our Donation page and complete our online donation form. Your gift will be processed quickly and safely using our secure server. [Click here](#) to access or contact us directly.

##### b) Mail a gift of cash:

You can send us a check or money order. Please let us know if you want your gift used for a specific purpose by indicating that purpose either in the memo line or in a letter to us.

### E) GIFT OF LIFE INSURANCE

A gift of your life insurance policy is an excellent way to make a gift to Camp Kadimah. If you have a life insurance policy that has outlasted its original purpose, consider making a gift of your insurance policy to Camp Kadimah. For example, you may have purchased a policy to provide for minor children and they are now financially independent adults.

**Benefits of gifts of life insurance**

- Receive a charitable income tax deduction
- If Camp Kadimah retains the policy to maturity, you can receive additional tax deductions by making annual gifts so that we can pay the premiums
- If Camp Kadimah cashes in the policy, you will be able to see firsthand how your gift supports our charitable work
- If we retain the policy to maturity, or you name us as a beneficiary, once the policy matures, the proceeds of your policy will be paid to our organization so that we can use the proceeds to further our charitable work
- You can also designate Camp Kadimah as a partial, full or contingent beneficiary of your life insurance policy.
  - You will continue to own and can make use of the policy during your lifetime. Your estate may benefit from an estate tax charitable deduction.
  - Your deduction for the gift of life insurance will depend on whether the policy has increased in value above the premiums and whether the policy is paid up or there are remaining payments to be made.

**How to make a gift of life insurance**

- To make a gift of life insurance, please contact your life insurance provider, request a beneficiary designation form from the insurer and include Camp Kadimah as the beneficiary of your policy.

Please let us know if you have already named us as a beneficiary of your life insurance policy. We would like to thank you and recognize you for your gift.

**G) GIFT OF A CHARITABLE REMAINDER TRUST**

A CRT is a life income gift that enables you to give today (with immediate tax savings) while retaining use of the asset (investments, real estate, work of art, etc.).

After a prescribed period or upon your death, the asset is transferred to Camp Kadimah. The result of this planned gift is that you can receive income or use of the property during life but have provided the charity with an irrevocable legacy gift. Note: This type of gift is irrevocable (you cannot change the terms of the gift or trust).

Benefits of a CRT:

- You receive a lifetime income from the assets you donate
- You receive immediate tax benefits to off-set your current income
- Gifts of appreciated property can be structured to avoid capital gains tax
- A CRT is not included in the value of your estate, thus avoiding probate fees. Unlike a bequest, this type of gift cannot be challenged in court

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**FOR PROFESSIONAL ADVISORS**

We know that as a professional advisor, you value professionalism, integrity and honesty, and take the utmost care when serving your clients. As a non-profit organization, we share these values and take the same care when it comes to helping our donors plan charitable gifts to Camp Kadimah.

Please use these tools as you help your clients with their charitable plans, and feel free to [contact us](#) for more information or assistance.

#### Information for Professional Advisors

Legal Name	Atlantic Jewish Council d/b/a Camp Kadimah
Charitable Foundation	Atlantic Jewish Foundation
BN/Registration #	106736309RR0001
Effective Status Date	1992-10-08
Designation Description	Charitable Organization
Charity Type	Benefits to the Community and Other
Address	309-5670 Spring Garden Road, Halifax, NS B3J 1H6
T3010 Return	<a href="#">Click Here</a>

## CONTACT US

Please contact us if you have any questions that might be helpful to you and your lawyer as you consider making a gift during your lifetime or after you are gone

And remember, if you have included a bequest for Camp Kadimah in your estate plan, we hope you will contact us to let us know. We would like to thank you and recognize you for your gift.

Sincerely,

Phil David  
Executive Director, Camp Kadimah  
*Phone: (416) 634-3085*  
*Email: [phil@campkadimah.com](mailto:phil@campkadimah.com)*